

Statement of Change in Fund Balances for Bradford County, PA
Year Ending December 31, 2017

WE SUBMIT THE REPORT AS FOLLOWS:

THAT PURSUANT OF OUR DUTIES AS COUNTY AUDITORS WE MET AT THE
COURTHOUSE, TOWANDA, PA ON JANUARY 2, 2017 AND ADJOURNING FROM DAY TO
DAY, CONTINUED TO AUDIT AND SETTLE THE ACCOUNTS OF THE COUNTY OFFICES
AND OTHERS SUBJECT TO OUR JURISDICTION. OUR REPORT IS HEREWITH ATTACHED,
AND WE FILE THE SAME AS OUR FINDINGS, AS PROVIDED BY LAW.

GENERAL FUND

FUND BALANCE, JANUARY 1, 2017		\$ 10,507,932
Revenues		
Taxes	11,552,589	
Hotel Room Tax	317,541	
Intergovernmental	11,678,533	
Charges for Services	3,015,753	
Miscellaneous Revenues	478,149	
TOTAL REVENUES		\$ 27,042,565
Expenditures		
Administration	5,148,747	
Judicial	3,665,315	
Public Safety	6,617,905	
Debt Service	37,673	
Public Service	11,174,686	
Other Financing Sources (Uses)	1,572,415	
TOTAL EXPENDITURES		\$ 28,216,741
Change in Fund Balance		\$ (1,174,176)
FUND BALANCE, DECEMBER 31, 2017		\$ 9,333,756

OTHER GOVERNMENTAL FUNDS

*Includes Domestic Relations, Human Services, Drug & Alcohol, Library, Debt Service, Capital
Projects, Liquid Fuels, and Day Care*

FUND BALANCE, JANUARY 1, 2017		\$ 9,752,316
Revenues		
		\$ 7,944,735
Expenditures		
		\$ 7,864,707
Change in Fund Balance		\$ 80,028
FUND BALANCE, DECEMBER 31, 2017		\$ 9,832,344

MENTAL HEALTH/MENTAL RETARDATION

FUND BALANCE, JANUARY 1, 2017		\$ 1,142,124
Revenues		
		\$ 5,132,423
Expenditures		
		\$ 5,151,129
Revenues Over Expenditures		\$ (18,706)
FUND BALANCE, DECEMBER 31, 2017		\$ 1,123,418

ACT 13 IMPACT FEE FUND

FUND BALANCE, JANUARY 1, 2017	\$ 23,768,804
Revenues	\$ 4,534,732
Expenditures	\$ 4,207,974
Revenues Over Expenditures	\$ 326,758
FUND BALANCE, DECEMBER 31, 2017	\$ 24,095,562
AIRPORT AND THE COUNTY MANOR	
NET POSITION, JANUARY 1, 2017	\$ 9,058,331
Revenues	\$ 14,667,640
Expenditures	\$ 16,349,436
Change in Net Position	\$ (1,681,796)
NET POSITION, DECEMBER 31, 2017	\$ 7,376,535
PENSION TRUST FUND	
NET POSITION, JANUARY 1, 2017	\$ 52,933,068
Revenues	\$ 8,806,077
Expenditures	\$ 3,657,034
Change in Net Position	\$ 5,149,043
NET POSITION, DECEMBER 31, 2017	\$ 58,082,111
STATEMENT OF INDEBTEDNESS	
Outstanding as of December 31, 2017	\$ 707,939

We, the undersigned Auditors of Bradford County, State of Pennsylvania, do hereby certify, that we have prepared the foregoing statement from files, records, cashbooks, cancelled vouchers and accounts of various offices, in conjunction with the independent auditors (Larson, Kellett & Associates, P.C.) and that it is true to the best of our knowledge and belief. Witness our hands at Towanda, Pennsylvania.

Jeff Warner

Matthew Allen

Krystle Bristol

The above statement has been condensed for publication. The complete audit is on file in the Prothonotary's Office. Inquires or explanation of the above audit may be made at the Auditor's office, basement floor of the courthouse.