

Statement of Change in Fund Balances for Bradford County, PA
Year Ending December 31, 2019

WE SUBMIT THE REPORT AS FOLLOWS:

THAT PURSUANT OF OUR DUTIES AS COUNTY AUDITORS WE MET AT THE COURTHOUSE, TOWANDA, PA ON JANUARY 1, 2021 AND ADJOURNING FROM DAY TO DAY, CONTINUED TO AUDIT AND SETTLE THE ACCOUNTS OF THE COUNTY OFFICES AND OTHERS SUBJECT TO OUR JURISDICTION. OUR REPORT IS HEREWITH ATTACHED, AND WE FILE THE SAME AS OUR FINDINGS, AS PROVIDED BY LAW.

GENERAL FUND

FUND BALANCE, JANUARY 1, 2019 **\$ 8,949,208**

Revenues

Taxes	11,814,484	
Hotel Room Tax	374,410	
Intergovernmental	15,637,368	
Charges for Service	2,513,875	
Miscellaneous Revenues	479,097	
TOTAL REVENUES		\$ 30,819,234

Expenditures

Administration	5,172,870	
Judicial	4,186,434	
Public Safety	7,715,503	
Debt Service	84,257	
Public Service	4,347,133	
Culture & Recreation	190,741	
Conservation	343,309	
Other Financing Sources (Uses)	(384,514)	
TOTAL EXPENDITURES		<u>\$ 32,424,761</u>

Change in Fund Balance \$ (1,605,527)

FUND BALANCE, DECEMBER 31, 2019 \$ 7,343,681

OTHER GOVERNMENTAL FUNDS

Includes Domestic Relations, Human Services, Drug & Alcohol, Library, Debt Service, Capital Projects, Liquid Fuels, and Day Care

FUND BALANCE, JANUARY 1, 2019 **\$ 10,611,392**

Revenues **\$ 7,333,514**

Expenditures **\$ 8,465,638**

Change in Fund Balance \$ (1,132,124)

FUND BALANCE, DECEMBER 31, 2019 \$ 9,479,268

MENTAL HEALTH/MENTAL RETARDATION

FUND BALANCE, JANUARY 1, 2019	\$ 1,201,172
Revenues	\$ 5,647,070
Expenditures	\$ 5,496,486
Change in Fund Balance	\$ 150,584
FUND BALANCE, DECEMBER 31, 2019	\$ 1,351,756

ACT 13 IMPACT FEE FUND

FUND BALANCE JANUARY 1, 2019	\$ 24,580,398
Revenues	\$ 6,630,141
Expenditures	\$ 12,258,924
Change in Fund Balance	\$ (5,628,783)
FUND BALANCE, DECEMBER 31, 2019	\$ 18,951,615

AIRPORT AND THE COUNTY MANOR

NET POSITION, JANUARY 1, 2019	\$ 7,702,790
Revenues	\$ 15,223,178
Expenditures	\$ 15,979,563
Change in Net Position	\$ (756,385)
NET POSITION, DECEMBER 31, 2019	\$ 6,946,405

PENSION TRUST FUND

NET POSITION, JANUARY 1, 2019	\$ 52,668,948
Revenues	\$ 12,172,950
Expenditures	\$ 4,554,320
Change in Net Position	\$ 7,618,630
NET POSITION, DECEMBER 31, 2019	\$ 60,287,578

STATEMENT OF INDEBTEDNESS

Outstanding as of December 31, 2019	\$ 805,281
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We, the undersigned Auditors of Bradford County, State of Pennsylvania, do hereby certify, that we have prepared the foregoing statement from files, records, cashbooks, cancelled voucher and accounts of various offices, in conjunction with the independent auditors (Larson, Kellett, & Associates, P.C.) and that it is true to the best of our knowledge and belief. Witness our hands at Towanda, Pennsylvania.

Jeff Warner

Eric Matthews

Sabrina Shanks

The above statement has been condensed for publication. The complete audit is on file in the Prothonotary's Office. Inquiries or explanation of the above audit may be made at the Auditor's office, basement floor of the courthouse.