

Statement of Change in Fund Balances for Bradford County, PA
Year Ending December 31, 2020

WE SUBMIT THE REPORT AS FOLLOWS:

THAT PURSUANT OF OUR DUTIES AS COUNTY AUDITORS WE MET AT THE COURTHOUSE, TOWANDA, PA ON JANUARY 1, 2022 AND ADJOURNING FROM DAY TO DAY, CONTINUED TO AUDIT AND SETTLE THE ACCOUNTS OF THE COUNTY OFFICES AND OTHERS SUBJECT TO OUR JURISDICTION. OUR REPORT IS HEREWITH ATTACHED, AND WE FILE THE SAME AS OUR FINDINGS, AS PROVIDED BY LAW.

GENERAL FUND

FUND BALANCE, JANUARY 1, 2020		\$ 7,343,681
Revenues		
Taxes	11,920,004	
Hotel Room Tax	296,808	
Intergovernmental	19,047,718	
Charges for Service	2,430,421	
Miscellaneous Revenues	500,815	
TOTAL REVENUES		\$34,195,766
Expenditures		
Administration	5,888,785	
Judicial	4,322,467	
Public Safety	8,989,186	
Debt Service	90,593	
Public Service	14,214,310	
Culture & Recreation	235,799	
Conservation	592,169	
Other Financing Sources	879,065	
TOTAL EXPENDITURES		<u>\$35,212,374</u>
Change in Fund Balance		<u>\$(1,016,608)</u>
FUND BALANCE, DECEMBER 31, 2020		<u>\$ 6,327,073</u>

OTHER GOVERNMENTAL FUNDS

Includes Domestic Relations, Human Services, Drug & Alcohol, Library, Debt Service, Capital Projects, Liquid Fuels

FUND BALANCE, JANUARY 1, 2020		\$ 5,918,191
Revenues		
		\$ 3,375,283
Expenditures		
		<u>\$ 2,798,199</u>
Change in Fund Balance		<u>\$ 577,084</u>
FUND BALANCE, DECEMBER 31, 2020		<u>\$ 6,495,275</u>

MENTAL HEALTH/MENTAL RETARDATION

FUND BALANCE, JANUARY 1, 2020	\$ 1,351,756
Revenues	\$ 5,495,284
Expenditures	<u>\$ 5,406,468</u>
Change in Fund Balance	\$ 88,816
FUND BALANCE, DECEMBER 31, 2020	<u>\$ 1,440,572</u>

ACT 13 IMPACT FEE FUND

FUND BALANCE JANUARY 1, 2020	\$ 18,951,615
Revenues	\$ 5,085,532
Expenditures	<u>\$ 16,082,544</u>
Change in Fund Balance	<u>\$(10,997,012)</u>
FUND BALANCE, DECEMBER 31, 2020	<u>\$ 7,954,603</u>

CONSERVATION DISTRICT

FUND BALANCE JANUARY 1, 2020	\$ 3,665,050
Revenues	\$ 3,377,147
Expenditures	<u>\$ 3,156,965</u>
Change in Fund Balance	<u>\$ 220,182</u>
FUND BALANCE, DECEMBER 31, 2020	<u>\$ 3,885,232</u>

AIRPORT AND THE COUNTY MANOR

NET POSITION, JANUARY 1, 2020	\$ 6,946,405
Revenues	\$17,525,448
Expenditures	<u>\$16,601,282</u>
Change in Net Position	<u>\$ 924,166</u>
NET POSITION, DECEMBER 31, 2020	<u>\$ 7,870,571</u>

PENSION TRUST FUND

NET POSITION, JANUARY 1, 2020	\$60,287,578
Revenues	\$ 6,790,951
Expenditures	<u>\$ 5,003,955</u>
Change in Net Position	<u>\$ 1,786,996</u>
NET POSITION, DECEMBER 31, 2020	<u>\$62,074,574</u>

STATEMENT OF INDEBTEDNESS

<u>Outstanding as of December 31, 2020</u>	<u>\$ 644,333</u>
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We, the undersigned Auditors of Bradford County, State of Pennsylvania, do hereby certify, that we have prepared the foregoing statement from files, records, cashbooks, cancelled voucher and accounts of various offices, in conjunction with the independent auditors (Larson, Kellett, & Associates, P.C.) and that it is true to the best of our knowledge and belief. Witness our hands at Towanda, Pennsylvania.

Jeff Warner

Eric Matthews

Sabrina Shanks

The above statement has been condensed for publication. The complete audit is on file in the Prothonotary's Office. Inquiries or explanation of the above audit may be made at the Auditor's office, main floor of the courthouse.